

CITY OF DURHAM, NORTH CAROLINA

Solid Waste Disposal Construction Fund

Schedule of Project Expenditures and Other Financing Sources (Uses) Compared with Authorizations
(Modified Accrual Bases)

From Project Inception through the Year Ended June 30, 2002

	<u>Authorizations</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total</u>
Revenues				
Other	\$ -	\$ 721,116	\$ 46,610	\$ 767,726
Expenditures				
Administrative fees	136,000	37,131	-	37,131
Landfill borrow expansion and site selection	7,484,286	7,436,587	-	7,436,587
Collection service equipment	8,055,962	8,037,203	-	8,037,203
Solid waste management facility	2,418,326	2,421,443	-	2,421,443
Collection administration facility	5,231,879	5,224,307	(1,761)	5,222,546
Existing landfill costs	10,211,602	9,527,125	8,158	9,535,283
New lined landfill	3,579,475	3,592,238	-	3,592,238
Optional acquisition of neighboring property	70,438	72,148	-	72,148
Temporary transfer site	81,618	68,893	-	68,893
Transfer station project	10,668,902	6,149,541	139,908	6,289,449
Additional solid waste projects	-	-	-	-
Total expenditures	<u>47,938,488</u>	<u>42,566,616</u>	<u>146,305</u>	<u>42,712,921</u>
(Deficiency) of revenues over expenditures	(47,938,488)	(41,845,500)	(99,695)	(41,945,195)
Other financing source and use				
Bonds issued	49,405,000	44,762,000	-	44,762,000
Transfer to other funds for collection service equipment	<u>(1,466,512)</u>	<u>(1,466,512)</u>	<u>-</u>	<u>(1,466,512)</u>
	<u>47,938,488</u>	<u>43,295,488</u>	<u>-</u>	<u>43,295,488</u>
Excess (deficiency) of revenues and other financing source over expenditures and other use	\$ <u>-</u>	\$ <u>1,449,988</u>	\$ <u>(99,695)</u>	\$ <u>1,350,293</u>